

<b>Committee(s):</b>	<b>Date(s):</b>
Remuneration Committee of the Board of Governors of the Guildhall School of Music & Drama	18 July 2017
<b>Subject:</b> The Higher Education Code of Governance and the role of Remuneration Committees	
<b>Report of:</b> The Principal of the Guildhall School of Music & Drama	<b>Public</b>
<b>Report author:</b> Katharine Lewis, Academic Registrar, Guildhall School of Music & Drama	<b>For Information</b>

### Summary

The Higher Education Code of Governance has a specific section on the role of Remuneration Committees. Some aspects of the code are not applicable to the Board of Governors' Remuneration Committee given the unique nature of the School's ownership by a local authority where senior School staff pay is set by the City of London and not the Board of Governors.

The Board's compliance statement with the Code approved by the Board of Governors on 3 July 2017 states:

*It is not possible for the School to be compliant in respect of 3.13 of the HE Code. As the School is a department of the City of London, remuneration of all staff members, including the Principal and other senior staff members, is set by the City of London Corporation.*

*There is, however, a Remuneration Committee which is comprised of members independent of the School. It has been agreed that this committee should meet regularly to consider, amongst other things, comparative data on salaries and staffing profiles to inform discussions with the City.*

Set out in the main report is a note of the key expectations of the Code and how these might be met in the Guildhall School context. The main report also references the Committee for University Chairs' *Illustrative Practice Note 1: Remuneration Committees*.

See <http://www.universitychairs.ac.uk> for further information.

**Recommendation:** That the Committee notes the contents of this report and its appendix.